



STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS

Accounting Section

89 Jefferson Boulevard

Warwick, Rhode Island 02888

(401) 941-4500

(401) 941-9248 - Fax

Memo To: Luly Massaro, Commission Clerk

From: Alberico Mancini, Chief Regulatory Analyst

Date: April 15, 2021

Subject: Docket 5099, National Grid's Gas Infrastructure, Safety, and Reliability Plan
Fiscal Year 2022 Compliance Filing

The purpose of this memo is to provide the Public Utilities Commission ("PUC" or "Commission") with the comments of the Division of Public Utilities and Carrier ("Division") concerning National Grid's Gas Infrastructure, Safety, and Reliability ("ISR") Plan's Compliance Filing for Fiscal Year ("FY") 2022.

On March 31, 2021, National Grid ("NGrid" or "Company") submitted its Gas ISR Compliance filing pursuant to the PUC's ruling at the March 29, 2021 open meeting.

As detailed in Section 3, the filing includes a revised total revenue requirement of \$38,241,887 for FY 2022. This includes an incremental fiscal rate year adjustment of \$15,480,357 which supports a total FY 2022 Plant-in-Service Capital Spend of \$162,488,000. The total approved capital spending for fiscal year 2022 was \$173,246,000 which includes \$10,758,000 for projects that will not be placed-in-service by the end of FY 2022.

The total bill impact for the average residential heating customer using 845 therms annually results in an annual increase of \$45.55 or 3.4% compared to the Company's original filing of \$49.12 or 3.7%.

The Division believes that the Company's compliance filing incorporates the Commission's decision. The Division has reviewed the calculations supporting the updated FY 2022 revenue requirement of \$38,241,887 and has no recommended adjustments.

Based on its review of the Company's filing, the Division recommends its approval.